

Riverfield Alpine Fund - Elica Equity Fund -USD-I-

ISIN LI1245277838

Current data (at 27.02.2026)

Current NAV	USD 136.36
Fund volume	USD 27'553'650.07
Fund volume of unit class	USD 7'392'169.98

Category

Investment category	Shares
Investment universe	Global
Focus	Biotechnologie
UCITS target fund	yes

Portfolio manager

Riverfield Partners LLP
GB-W84DB London
info@riverfieldpartners.co.uk
www.riverfieldpartners.com

Management company

IFM Independent Fund Management AG
FL-9494 Schaan
info@ifm.li
www.ifm.li

Depository

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

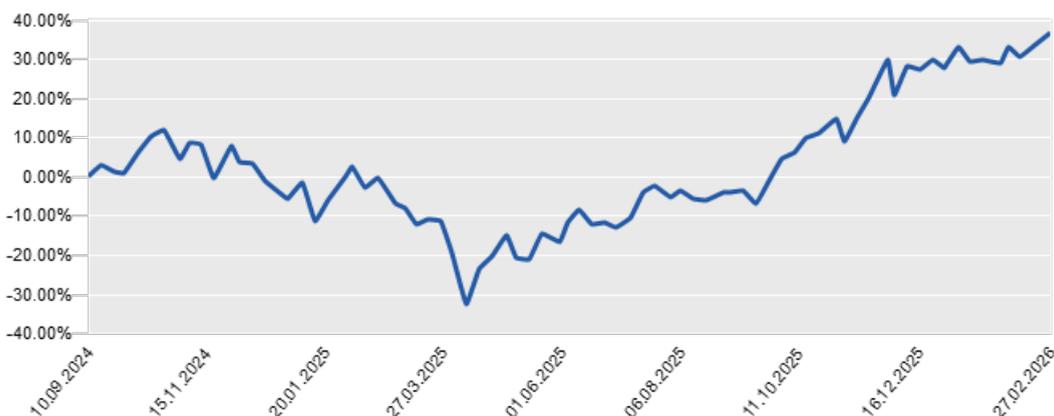
Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 3

Performance in % (at 27.02.2026 in USD)



Historic performance in % (at 27.02.2026)

By the end of	Fund	
2026	MTD	5.84%
	YTD	5.74%
2025		37.07%
2024		-5.92%
Since inception		36.36%
Since inception (annualized)		23.56%

Inception: 10.09.2024

Historic performance, rolling in % (at 27.02.2026)

	YTD	1 Year cumulative	Since inception p.a.
Fund	5.74%	46.43%	23.56%

Risk benchmarks

	1 Year	Inc.		1 Year	Inc.
Annualised Volatility	34.59%	34.38%	% Positive	58.18%	55.13%
Highest NAV	136.36	136.36	Worst Period	-15.95%	-15.95%
Lowest NAV	67.57	67.57	Best Period	13.04%	13.04%
Median	96.12	99.64	Maximum Drawdown	-32.22%	-39.45%
Mean	103.32	102.78	Number of observations	55	78

Fundportrait

Fund name	Riverfield Alpine Fund - Elica Equity Fund - USD-I-
Unit class	-USD-I-
Accounting currency of the (sub-) fund	USD
Reference currency of the unit class	USD
Domicile	Liechtenstein
Legal form	Contract
Fund type	UCITS
Close of accounting year	31.12
Launch date	10.09.2024
Initial issue price	USD 100.00
Use of proceeds	reinvested

Fund charges

Issue premium	0%
Redemption charge	0%
Redemption charge credited to the fund's assets	0%
Management fee	max. 1%
Performance fee	10.00%
Hurdle rate	8.00%
High-on-High-Mark	yes
OGC/ TER 1	1.61%
TER 2	1.61%
OGC/TER at	30.06.2025
SRI according to KID 06.05.2025	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input checked="" type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7

Key figures

ISIN	LI1245277838
Security number	124527783
Bloomberg	RAFEEFI LE
WKN	A40NLV

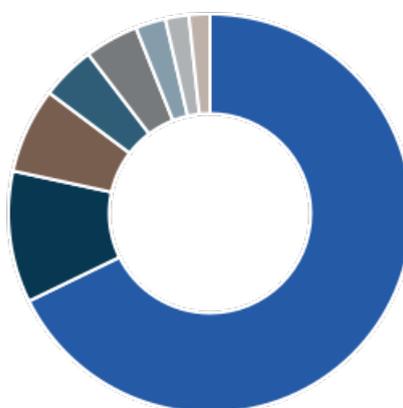
Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Top-10 positions (at 27.02.2026)

Company	Weightings
Top 1	4.83 %
Top 2	4.67 %
Top 3	4.50 %
Top 4	4.12 %
Top 5	4.08 %
Total	22.20 %

Countries (at 27.02.2026)



Country

United States of America	67.75 %
Netherlands	10.66 %
Denmark	6.91 %
Great Britain	4.37 %
Liquidity	4.33 %
Ireland	2.43 %
France	1.88 %
Singapore	1.67 %
Total	100.00 %

Industries (at 27.02.2026)

1. Biotechnology	73.36 %
2. Pharmaceuticals	13.34 %
3. Healthcare services	4.88 %
4. Liquidity	4.33 %
5. Financial services	4.09 %

Currencies (at 27.02.2026)

Currency	Weightings
USD	100.08 %
CHF	-0.08 %
Total	100.00 %

Investment categories (at 27.02.2026)

Investment category	Weightings
Equity	95.67 %
Cash balances	4.33 %
Total	100.00 %

Procedural information

Valuation interval	weekly
Valuation day	Tuesday and last business day of each month
Acceptance deadline for subscriptions	Valuation date by no later than 4:00 p.m. (CET)
Acceptance deadline for redemptions	Valuation date by no later than 4:00 p.m. (CET)
Minimum investment	USD 100'000.--
Value date	T + 2

Distribution

Distribution to private investors	LI
Distribution to professional investors	LI, CH, IT
Sales restrictions	USA

Representative for qualified investors in Switzerland

LLB Swiss Investment AG
CH-8001 Zürich
www.llbsswiss.ch

Paying agent for qualified investors in Switzerland

Helvetische Bank AG
CH-8008 Zürich
info@nhb.ch
www.helvetischebank.ch

Historic performance, per calendar year in % (at 27.02.2026)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	-0.09	5.84											5.74
2025	6.03	-6.65	-13.67	5.47	-1.66	4.15	9.18	1.11	8.95	9.68	13.09	-0.46	37.07
2024									0.58	3.86	2.97	-12.53	-5.92

Inception: 10.09.2024

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